

LOAN CONTRACT

between **CHaCHaCHi**, Chance and Change for Children, Switzerland

and _____
(name of student, University or College, ID-number and admission number)

§ 1 Subject of the Contract

1. **CHaCHaCHi** provides to the above student loans for university or college studies.

§ 2 Preconditions

Preconditions for receiving the loans are the following:

1. Filled application form and a completed budget form.
2. Copies of the K.C.S.E., National ID, letter of admission from the University / College as well as fee structure.
3. Personal working report with work certificate of the employer.
4. A copy of the completed application form for HELB (or other) and the corresponding answer.

§ 3 Loan

1. The official **CHaCHaCHi** list with the received loans is part of this contract. The total at the end of this sponsorship is _____ KSH (the total on the list).
2. **The student has to inform **CHaCHaCHi** immediately in case of any financial assistance or other form of income. Should the student NOT comply with this, **CHaCHaCHi** can cease with all payments at once and ask for the payback.**

§ 4 Payback

1. The credit has to be paid back on a monthly basis, starting as soon as the student has finished the studies and starts to work.
2. The monthly amount depends of the income of the student and will be fixed by agreement between **CHaCHaCHi** and the student.
3. Usually there is no interest to pay. **CHaCHaCHi** is free to decide differently (e.g. if it takes too long until the student starts to work). The interest is limited to a maximum of 10%.

§ 5 Final Regulations

1. The student has to write a monthly report about the progress of the studies and send the exam results and all other information concerning the studies to **CHaCHaCHi**.
2. Changes of this contract have to be recorded in writing and accepted by both engaged parties.

Place, Date _____

Place, Date _____

CHaCHaCHi Chance and Change for Children

Student Name and Signature